

**FOR OFFICE USE**

Investor Number

Quiversoft Database

Quiversoft Database  
Registration Number

Good Standing with Mine Workers'  
Union of Namibia

(In terms of paid-up membership fees)

Sales Agent Name

**HOW TO INVEST**

1. Please send the completed Application Form, together with the required supporting FIA documentation and proof of banking details to [joann@namitvest.com.na](mailto:joann@namitvest.com.na).
2. Please send the proof of payment to [joann@namitvest.com.na](mailto:joann@namitvest.com.na).
3. Please call or email us at +264 83 330 5580 or [joann@namitvest.com.na](mailto:joann@namitvest.com.na) for any queries.
4. The following supporting documentation must be submitted for a successful application:

☐

FIA Documentation

☐

Proof of Banking Details

☐

Proof of Payment

**CATEGORIES**

☐

Non - Vulnerable Applicant

☐

Vulnerable Applicant

**NUMBER OF SHARES**

Shares applied for

**Purchase price per share: N\$6.05 (See attached the price guidance document)**  
**vulnerable members and ex-members will be donated.**

. Shares to

**Non-Vulnerable Applicants (members, ex-members and dependents):**

- \* Minimum Shares available for subscription: 200 Shares
- \* Maximum Shares available for subscription: 25 000 Shares

**Vulnerable Applicants (members and ex-members)**

- \* Shares allocated: 1 000 Shares

## PROOF OF MEMBERSHIP STATUS

☐ Latest Payslip ☐ Membership Card / Certificate ☐ MUN

☐ Membership Service Certificate ☐ Police declaration accompanied by a declaration by 3 verified members

## PROOF OF VULNERABLE STATUS

☐ Payslip ☐ Bank statement

\* Vulnerable members are members earning N\$3,000 per month or less\*

## INVESTOR

Title  Surname

First Name(s)  Male ☐ Female ☐

Date of Birth  Nationality

Identity Number  Passport Number

Income Tax Number

Occupation  Country of Residence

Physical Address

Postal Address

Telephone (H)  Telephone (W)

Cell  Fax

Email Address

Mine Workers' Union of Namibia Membership number (Individual applying)

\*SMS and E-mail will be the method of receiving correspondence\*

Marital Status ☐ Single ☐ ANC ☐ Community of Property ☐

## SOURCE OF FUNDS INVESTED

Please specify the source of funds (e.g., salary; investment proceeds; sale of assets; inheritance etc.)  
The manager reserves the right to request documentary proof e.g., income statement, bank statement.

Source 1  Income per month

Source 2  Income per month

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## BANKING DETAILS

Name of Account Holder

Name of the Bank

Branch Name

Branch Code

Account Number

Account Type

Signature of Account Holder

I ..... ID ....., HEREBY  
DECLARE THAT THE ABOVE BANKING DETAILS ARE MY OWN AND CORRECT AND CAN BE USED AS A  
DEBIT METHOD OF PAYMENT.

Bank statement / Bank confirmation letter must be provided when dividends, income or  
refunds are to be issued.

The account holder must have a Namibian bank account.

The onus is on the investor to inform the manager of any changes to the bank account details.

No payments will be made into third party bank accounts or credit cards. (i.e., payments will only be  
made to the bank account in the name of the registered investor).

## PURCHASE PRICE

50%

100%

\* The purchase price per share is made up of a buy-in price (N\$10.31) and an administration fee per share (N\$0.89).

\* Members will settle 50% of the buy-in price per share and 100% of the administration fee per share in cash (N\$6.05).

\* 50% of the buy-in price per share is donated by The Mineworkers of Namibia Just Transition Trust.

\* Vulnerable Members will settle 0% of the buy-in price per share and 0% of the administration fee per share in cash (N\$0.00).

\* 100% of the purchase price per share is donated by The Mineworkers of Namibia Just Transition Trust.

## PAYMENT

Lump Sum

Please deposit your investment directly into the following bank account:

Account Name	Account Number	Swift Code	Bank	Branch	Branch Code
Mineworkers of Namibia Just Transition Trust	8023393208(CHK)	BWLINANX	Bank Windhoek Limited	Windhoek	481-972

Electronic/Internet  
transfer

Electronic internet transfers may take up to 2 days to appear in the bank account.  
Shares may only be purchased upon receipt of documentation and funds into the  
account. Please insert investor number as reference. Please send the proof of  
payment to [joann@namitvest.com.na](mailto:joann@namitvest.com.na).

Direct Deposit

Shares may only be purchased upon receipt of documentation and funds into the  
account. Please insert investor number as reference. Please send the proof of  
payment to [joann@namitvest.com.na](mailto:joann@namitvest.com.na).

## Debit Order / Electronic Collection

I hereby authorise the manager to deduct the stated amount for the investment in equal payments. I agree to pay bank charges and costs incurred by this electronic collection or debit order. Any debit order amendment must be received in writing by the manager prior to the 7th day of the month in order for it to be acted upon in the following month.

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**Debit Order**

Funds are deducted from the investor's bank account on the **1st working day** of each month or **as soon as possible thereafter**.

**Number of Payments**

**Commencement Date**


## INHERITANCE (IN THE CASE OF DEATH OF THE INVESTOR)

Name of the heir	<input type="text"/>	Percentage / no. of Shares	<input type="text"/>
Name of the heir	<input type="text"/>	Percentage / no. of Shares	<input type="text"/>
Name of the heir	<input type="text"/>	Percentage / no. of Shares	<input type="text"/>
Name of the heir	<input type="text"/>	Percentage / no. of Shares	<input type="text"/>
Name of the heir	<input type="text"/>	Percentage / no. of Shares	<input type="text"/>

**TERMS AND CONDITIONS**

### GENERAL

1. Please note that all documents, notifications of deposit, contributions and investment applications must be received by the manager by or before 10:00am (Namibia time), to be transacted at the net asset value price for that day.
2. No interest will accrue to monies awaiting allocation.
3. Redemption (provided that 200 Shares are kept) will be allowed after 12 months from the date that the subscription ends.
4. When an investor wants to sell, they must send us an instruction in writing. Alternatively, we can also receive a call via the call center where calls are recorded. Please note in the case of redemptions, settlement may take up to 48 hours.
5. The net asset value price is calculated using the forward pricing methodology. The net asset value can be defined as the total market value of all assets in the share portfolio including any income accruals and less any permissible deductions from the portfolio, divided by the number of Shares in issue.
6. Shares will be bought and sold at the net asset value price.
7. The manager reserves the right to terminate this contract by giving 30 days' written notice to the investor. Shares shall be repurchased on the 30th day after notification of termination at the ruling price on that day. Any proceeds from the termination shall be paid to the investor's bank account given in this application form.
8. All material facts must be accurately and properly disclosed, and the accuracy and completeness of all answers, statements or other information provided by or on behalf of the client, are the client's own responsibility.
9. No indulgence granted by the manager shall affect or prejudice the rights of the manager, nor shall it be regarded as a waiver of the manager's rights.
10. Verification of information and supporting documents will take 30 business days.
11. Changes can be made within the time frame but once payment has been made applicants' classification cannot be amended.
12. Applicant successful: From the date of application, the applicant has 60 days until their status on the system is locked in.
13. Moving between categories: Once applicant is successful on the system, i.e., 60 days from application date, the applicant cannot change its status. Category classified is determined at the date when application is successful.
14. Offer period ends and refunds made if oversubscribed: 90 business days after offer closes.
15. Members, Ex-Members and Dependent:
  - a. **Maximum subscriptions:**
    - i. 50 000 Shares maximum subscription for groups and companies
    - ii. 25 000 Shares maximum subscription for individuals
  - b. **Minimum subscriptions:**
    - i. 200 Shares minimum subscription for all
16. Vulnerable Members and Ex-Members
  - a. **Shares allocated:**
    - i. 1000 Shares
17. Lock-in Period (Distributions and Trading)
  - a. **Dividend distributions to share holders will be paid out annually as per the dividend policy of NAMITVEST. Investors will be allowed to trade their Shares after 12 months of holding it.**
  - b. **Limits of trading:**

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- i. Only allowed to trade down to 200 Shares. So, all investors must have 200 Shares at all times.
- ii. Buy up to 25 000 Shares (individuals and groups with 1 owner) OR 50 000 (groups with >2 owners)

## INSTRUCTIONS

1. Only signed written instructions from the investor will be acted upon.
2. The manager will not proceed with any transaction if there is any doubt as to the validity of any signatures/information or if the instruction is deemed to be incomplete in any way and the manager cannot be held liable for any resultant losses as a result thereof.

## REPORTING

Shareholder statements will be issued monthly. Transaction notes are sent on a transaction basis. Additional client statements are available on request from the manager.

## FEES

1. The manager does not charge an initial fee.
2. The annual management fee is the fee you pay to the manager for managing the funds.

## RISK WARNING

The value of the share portfolio may go up as well as down and past performance is not necessarily a guide to future performance. The Shares are traded at the ruling price and can engage scrip lending and borrowing up to 10% of the market value of the portfolio to bridge insufficient liquidity. A schedule of fees, charges and maximum commissions is available on request from the manager. Commission and incentives may be paid and if so, would be included in the overall costs. Different classes of investments may apply in a portfolio and are subject to different fees and charges. A fund of funds is a portfolio that invests in portfolios of collective investment schemes, which levy their own charges, and could result in a higher fee structure for these portfolios. A Feeder Fund is a portfolio that, apart from assets in liquid form, consists solely of participatory interests in a single portfolio of a collective investment scheme. Forward pricing is used. Fluctuations or movements in exchange rates may cause the value of any underlying international investments to go up and down. Prices are calculated on a net asset basis, which is the total value of all the assets in the portfolio, including any income accruals and less any permissible deductions (Brokerage, STT, Auditor's Fees, Bank Charges, Trustee and Custodian Fees and the Annual Management Fee) from the portfolio divided by the number of participatory interests (Shares) in issue.

The Fund's Total Expense Ratio (TER) reflects the percentage of the average Net Asset Value of the portfolio that was incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TER's. During the phase in period TER's do not include information gathered over a full year. The investor acknowledges the inherent risk associated with the selected investments and that there are no guarantees. The investor furthermore agrees that the company will not be liable for the consequences of market influences and consequent changes in share prices.

## FIA REQUIREMENTS

**Within 3 months of the payment plan ending or issuance of the Share Certificate in the name of the applicant:**

## MEMBERS AND EX-MEMBERS

<b>Qualification Criteria</b>	- Registered Member <b>or</b> registered ex – member
<b>Requirements for application (FIA)</b>	<ul style="list-style-type: none"> <li>- Proof of Identification: <ul style="list-style-type: none"> <li>- certified ID/Driver's license/Passport</li> </ul> </li> <li>- Proof of address: <ul style="list-style-type: none"> <li>- certified Lease agreement or Municipal statement</li> </ul> </li> <li>- Proof of banking details: <ul style="list-style-type: none"> <li>- original bank stamp and not older than 3 months</li> </ul> </li> <li>- Proof of Income: <ul style="list-style-type: none"> <li>- payslip/ bank statements/state pension receipts/police declaration</li> </ul> </li> <li>- Proof of membership: <ul style="list-style-type: none"> <li>- Pay slip, or</li> <li>- membership card, or</li> <li>- member certificate, or</li> <li>- membership service certificate, or</li> <li>- MUN will provide verification as well</li> </ul> </li> <li>- Good standing with Mine Workers' Union of Namibia <ul style="list-style-type: none"> <li>- Confirmation will be received by the union (external verification)</li> </ul> </li> <li>- Marriage certificate and ANC (if applicable)</li> </ul>

## Additional for DEPENDENTS

<b>Qualification Criteria</b>	<ul style="list-style-type: none"> <li>- Parent, grandparent, great grandparent and guardian must be a registered Member <b>or</b> registered ex – member</li> </ul>
<b>Requirements for application (FIA)</b>	<ul style="list-style-type: none"> <li>- Proof of Identification (Dependent and guardian, parents or grandparents):               <ul style="list-style-type: none"> <li>- certified ID/Driver's license/Passport</li> </ul> </li> <li>- Certified Full birth certificate</li> <li>- Proof of membership (guardian's, parents or grandparents):               <ul style="list-style-type: none"> <li>- Pay slip, or</li> <li>- membership card, or</li> <li>- member certificate, or</li> <li>- membership service certificate, or</li> <li>- MUN will provide verification as well</li> </ul> </li> <li>- Good standing with Mine Workers' Union of Namibia (Guardian, parents or grandparents):               <ul style="list-style-type: none"> <li>- Confirmation will be received by the union (external verification)</li> </ul> </li> </ul>

## AUTHORISATION AND DECLARATION

1. I have read and fully understood all the pages of this application form and agree to the terms and conditions of this investment and I understand that this application and any further documents constitutes the entire agreement between the manager and investor.
2. I warrant that the information contained herein is true and correct and that where this application is signed in a representative capacity, I have the necessary authority to do so, and that this transaction is within my power.
3. I am aware of the charges and fees, the total expense ratio, investment objectives, risk factors and income distributions applicable to my investment as set out in this form and in other documentation provided to me.
4. I authorise the manager to deduct any debit orders, electronic collections, any applicable taxes and also to pay all fees. If the additional annual advisor fees are insufficient to pay the financial advisor from one fund, the manager will sell Shares proportionately from the funds and pay the amounts to the advisor monthly. Permissible deductions from the fund include management fees, performance fees, bank charges, trustee/custodian fees, audit fees, STT and brokerage.
5. I know that there are no guarantees on my investment capital and that this product offers no cooling-off rights.
6. I confirm that information pertaining to my account (including duplicate statements, valuations and other information that may be required from time to time) may be released to me in electronic or written format.
7. I authorise manager to accept and act upon instructions by e-mail and hereby waive any claim that I have against the manager and indemnify the manager against any loss incurred as a result of the manager receiving and acting on such communication or instruction.
8. The manager shall deduct any required tax on your behalf where applicable.
9. Any personal information may be used by the manager in the normal course of business to provide the products and services and the manager may retain any information for purposes of investment transactions, processing and administration and to communicate directly with me. Personal information will not be given or sold to any third parties. The manager will disclose or report personal information if and when required to do so by law or any regulatory authority, and to our employees, or agents who require such information to carry out their duties.
10. I agree to provide all certified KYC documents within 3 months of the payment plan ending or issuance of the Share Certificate

Signed at

Date

Full Name of Signatory

Capacity

Signature of Investor/Legal Guardian

## CONTACT

NAMITVEST  
Address:

P O Box 1566  
Windhoek, Namibia

Tel: +264 83 330 5580

No. 19 Dr. Kuaima Riruako Street,  
Windhoek West, Windhoek, Namibia

info@namitvest.com.na  
www.namitvest.com.na

## COMPLIANCE DEPARTMENT

Please do not hesitate to contact us if you are not satisfied with this investment or the services received from the manager. A complaint must be submitted to the Compliance Officer. The contact address of the Compliance Officer is the same as the address above. The manager will acknowledge the complaint in writing and will inform the investor of the contact details of the persons involved in the resolution thereof.

## NOTES

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